



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	SJ0025	Title:	Urge interim study of rural-urban issues and institute
Primary Sponsor:	Peterson, Jim	Status:	As Amended

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input checked="" type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
MUS Current Unrestricted	\$120,000	\$123,000	\$126,075	\$129,227
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-MUS Current Unrestricted	<u>(\$120,000)</u>	<u>(\$123,000)</u>	<u>(\$126,075)</u>	<u>(\$129,227)</u>

Description of fiscal impact: SJ 25 urges the university system to fund a study on Montana's total and urban economic challenges.

FISCAL ANALYSIS

Assumptions:

1. A joint resolution can request, but not require, an entity to conduct a study.
2. If the Board of Regents approve this request for a study and no general funds are provided, current unrestricted funds will be used and student tuition will be increased.
3. One or two of the primary projects outlined in SJ 25 would be selected and completed to comply with the July 1, 2010 timeline. The remaining projects will be completed in FY 2011 through FY 2013.
4. A 1.00 FTE researcher would be hired at a base salary of \$80,000, plus \$20,000 for benefits (at 25%) for a total cost of \$100,000 in FY 2010.
5. A 0.50 FTE research assistant would be hired for \$25,000. It is assumed no benefits will be paid on this position in FY 2010.

6. Operating costs for travel, supplies, and materials and overhead costs are estimated to be \$15,000 per year in FY 2010.
7. Personal services and operating costs are assumed to inflate 2.5% per year for FY 2011 through FY 2013.

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
<u>Fiscal Impact:</u>				
FTE	1.50	1.50	1.50	1.50
<u>Expenditures:</u>				
Personal Services	\$105,000	\$107,625	\$110,316	\$113,074
Operating Expenses	<u>\$15,000</u>	<u>\$15,375</u>	<u>\$15,759</u>	<u>\$16,153</u>
TOTAL Expenditures	<u>\$120,000</u>	<u>\$123,000</u>	<u>\$126,075</u>	<u>\$129,227</u>
<u>Funding of Expenditures:</u>				
MUS Current Unrestricted	\$120,000	\$123,000	\$126,075	\$129,227
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
MUS Current Unrestricted	(\$120,000)	(\$123,000)	(\$126,075)	(\$129,227)

Sponsor's Initials

Date

Budget Director's Initials

Date